



Bi-Weekly Club Newsletter

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Local Investment Fund

What is it?

The Local Investment Fund was set up in 1995 by the then DETR (now the Office of the Deputy Prime Minister), Business in the Community and the private sector, led by NatWest with the aim of overcoming the funding gap often experienced by social enterprise. It provides loan finance to not-for-profit community organisations.

How much can we apply for?

The Local Investment Fund is a national organisation that makes loans of between £25,000 and £250,000 to projects and organisations across England.

LIF is in the process of establishing Regional Community Loan Funds in each of the English regions. These regional funds focus on the local communities in each region, with the aim of building a close connection between the funds, the clients and the sponsors. The regional funds make loans of between £15,000 and £100,000.

Who can apply?

- Not-for-profit organisations such as a Registered Charity, Community Business, Social Enterprise or Voluntary Association
- If you are unable to access sufficient funding from traditional sources or need top up funding
- You are able to provide a Business Plan showing your ability to repay a loan
- You are able to demonstrate that your community enterprise will contribute to economic regeneration and social inclusion in your area
- You are keen to build sustainability and reduce dependence on grants

Want to apply?

Applications are completed online at www.lif.org.uk. You will need to complete an eligibility checklist before you can apply.

How long will it take?

For further information on the application process please contact:

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What makes a good application?

Community Loan Fund for the East Midlands is a partnership organisation providing loan finance to 'not-for-profit' organisations that are economically viable but are unable to access mainstream loan finance.